



### Balance Sheets

(unaudited)

<b>ASSETS</b>	<b>Jun 30, 2018</b>	<b>Jun 30, 2017</b>
Cash & Cash Equivalents:		
Cash and Due From Banks	\$ 4,501,164	\$ 4,443,354
Excess Balance Account - Federal Reserve Bank	116,311,000	3,298,000
Total Cash and Cash Equivalents	120,812,164	7,741,354
Interest-Bearing Deposits in Banks	25,000,000	-
Investment Securities Available-for-Sale	13,111,069	13,535,118
Loans Held-for-Sale	-	2,317,000
Loans, net:		
Loans	238,461,324	215,985,340
Less: Allowance for Loan Losses	3,886,164	3,195,351
Total Loans, net	234,575,160	212,789,989
Bldg, Land, Leaseholds & Equipment, net	10,996,293	11,346,615
Accrued Interest Receivable	1,260,857	1,174,756
FHLB & PCBB Stock	876,000	824,100
Other Real Estate Owned	4,330,851	4,828,424
Deferred Tax Asset, net	1,900,000	3,350,000
Other Assets	920,535	451,261
<b>TOTAL ASSETS</b>	<b>\$ 413,782,929</b>	<b>\$ 258,358,617</b>
<b>LIABILITIES and STOCKHOLDERS' EQUITY</b>		
Deposits:		
Noninterest-Bearing	\$ 39,326,546	\$ 36,012,829
Interest-Bearing	335,697,246	185,762,596
Total Deposits	375,023,792	221,775,425
FHLB Advances and Other Borrowings	8,536,179	8,863,256
Accrued Interest Payable	249,726	116,591
Other Liabilities	935,591	911,222
<b>TOTAL LIABILITIES</b>	<b>384,745,288</b>	<b>231,666,494</b>
<b>STOCKHOLDERS' EQUITY</b>		
Common Stock, \$1 par value, 10,000,000 shares authorized	6,264,236	6,240,536
Additional Paid-in Capital	27,215,798	27,006,320
Accumulated Deficit	(4,129,393)	(6,509,393)
Accumulated Other Comprehensive Income (Loss)	(313,000)	(45,340)
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>29,037,641</b>	<b>26,692,123</b>
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	<b>\$ 413,782,929</b>	<b>\$ 258,358,617</b>

### Statements of Income

(unaudited)

	<b>6 Months Ending Jun 30, 2018</b>	<b>6 Months Ending Jun 30, 2017</b>	<b>12 Months Ending Dec 31, 2017</b>
<b>INTEREST AND FEE INCOME</b>			
Loans, Including Fees	\$ 6,365,222	\$ 4,966,776	\$ 11,022,558
Federal Reserve Bank and Interest-Bearing Deposits in Banks	278,856	52,120	99,070
Investment Securities	150,829	143,137	284,319
Dividends from FHLBank and Pacific Coast Bankers' Bank	15,125	7,587	14,625
Total Interest and Dividend Income	6,810,032	5,169,620	11,420,572
<b>INTEREST EXPENSE</b>			
Deposits	1,121,851	663,976	1,508,393
FHLB Advances and Other Borrowings	56,963	20,140	78,280
Total Interest Expense	1,178,814	684,116	1,586,673
<b>Net Interest Income</b>	<b>5,631,218</b>	<b>4,485,504</b>	<b>9,833,899</b>
<b>Provision for Loan Losses</b>	<b>275,000</b>	<b>225,000</b>	<b>625,000</b>
<b>Net Interest Income After Provision for Loan Losses</b>	<b>5,356,218</b>	<b>4,260,504</b>	<b>9,208,899</b>
<b>NONINTEREST INCOME</b>			
Service Fees and Other Income	378,739	230,847	547,536
Rental Income	244,231	71,642	301,661
Gain on Sale of Loans	764,703	357,229	2,007,965
Gain (Loss) on Sale of Securities Available for Sale	-	(1,729)	(1,729)
Total Noninterest Income	1,387,673	657,989	2,855,433
<b>NONINTEREST EXPENSES</b>			
Salaries and Employee Benefits	2,372,791	2,171,527	4,344,799
Occupancy and Equipment	434,993	380,043	810,280
Data Processing	251,645	230,981	494,629
Advertising and business development	133,537	124,249	263,541
Professional and State Taxes	285,735	238,569	503,040
Regulatory assessments	128,800	97,020	191,753
Other real estate owned	280,447	85,352	155,582
Other	700,943	385,752	1,255,708
Total Noninterest Expenses	4,588,891	3,713,493	8,019,332
<b>Net Income Before Provision for Income Taxes</b>	<b>2,155,000</b>	<b>1,205,000</b>	<b>4,045,000</b>
<b>Provision for Income Taxes</b>	<b>460,000</b>	<b>310,000</b>	<b>2,490,000</b>
<b>NET INCOME</b>	<b>\$ 1,695,000</b>	<b>\$ 895,000</b>	<b>\$ 1,555,000</b>

This quarterly report contains forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations, the ability to attract and retain customers and key employees, general economic conditions, and competition within the business areas in which Mountain Pacific is conducting its operations. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. Mountain Pacific undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances. This statement is included for the express purpose of the safe harbor provisions of the 1995 Private Securities Litigation Reform Act.